BMT II Study Guide

Baker Chapter 1

1. Business
2. Profit
3. Not-for-Profit (Non-Profit)
4. Management
5. Marketing
6. Economics
7. Resources
8. Types of Resources
9. Factors of Production
10. Economic Systems and Types
11. Perfect competition
12. Supply and Demand
13. Equilibrium
14. Monopolistic Competition
15. Oligopoly
16. Monopoly
17. Three Economic Goals
18. GDP
19. Parts of the Business Cycle
20. Monetary Policy
21. Fiscal Policy
22. National Debt
23. Macroeconomics
24. Microeconomics